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Mango Park Homeowners Association, Inc.

Statement of Assets, Liabilities, & Fund Balance

As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	10,002.98
Due (To)/From Reserves	(1,059.00)
Total Operating Account	8,943.98
Reserve Account	
Cadence 8703	19,434.73
Hancock Bank 3301	0.71
Due (To)/From Operating	1,059.00
Total Reserve Account	20,494.44
Total Checking/Savings	29,438.42
Accounts Receivable	
Accounts Rec / Prepaid Assess	(3,509.20)
Total Accounts Receivable	(3,509.20)
Total Current Assets	25,929.22
TOTAL ASSETS	25,929.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	869.41
Total Accounts Payable	869.41
Total Current Liabilities	869.41
Total Liabilities	869.41
Equity	
Reserve	20,494.44
Operating Fund Balance	1,428.49
Net Income	3,136.88
Total Equity	25,059.81
TOTAL LIABILITIES & EQUITY	25,929.22

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Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget September 2014

	<u>Sep 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
Income							
Late Fees	0.00			125.00			
Maintenance Fees	0.00	0.00	0.00	18,000.00	18,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	20,306.33	20,742.75	(436.42)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	3.99			24.08			
Total Income	<u>3.99</u>	<u>0.00</u>	<u>3.99</u>	<u>40,780.41</u>	<u>41,067.75</u>	<u>(287.34)</u>	<u>53,982.00</u>
Total Income	3.99	0.00	3.99	40,780.41	41,067.75	(287.34)	53,982.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab	0.00	166.67	(166.67)	1,176.28	1,500.00	(323.72)	2,000.00
Management	500.00	350.00	150.00	4,200.00	3,150.00	1,050.00	4,200.00
Office Expense	13.36	58.33	(44.97)	832.98	525.00	307.98	700.00
Professional Services	0.00	83.33	(83.33)	175.00	750.00	(575.00)	1,000.00
Social	0.00	33.33	(33.33)	0.00	300.00	(300.00)	400.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	<u>513.36</u>	<u>691.66</u>	<u>(178.30)</u>	<u>6,445.51</u>	<u>6,286.00</u>	<u>159.51</u>	<u>8,361.00</u>
Grounds							
Annuals / Plants	0.00	50.00	(50.00)	44.37	450.00	(405.63)	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.67	(141.67)	0.00	1,275.00	(1,275.00)	1,700.00
Grounds Contract	600.00	541.67	58.33	5,000.00	4,875.00	125.00	6,500.00
Grounds R&M	0.00	83.33	(83.33)	586.59	750.00	(163.41)	1,000.00
Irrig R&M	320.00	16.67	303.33	590.00	150.00	440.00	200.00
Mailbox R&R	0.00	83.33	(83.33)	18.93	750.00	(731.07)	1,000.00
Paver Bricks / Sidewalk	0.00	8.33	(8.33)	0.00	75.00	(75.00)	100.00
Pond Restoration	0.00	41.67	(41.67)	0.00	375.00	(375.00)	500.00
Pump R&M	0.00	8.33	(8.33)	0.00	75.00	(75.00)	100.00
Water Management	121.00	121.00	0.00	968.00	1,089.00	(121.00)	1,452.00
Total Grounds	<u>1,041.00</u>	<u>1,096.00</u>	<u>(55.00)</u>	<u>7,207.89</u>	<u>9,864.00</u>	<u>(2,656.11)</u>	<u>13,152.00</u>
Utilities							
Cable TV Charges	2,305.45	2,304.75	0.70	20,543.04	20,742.75	(199.71)	27,657.00
Electric- Lights	172.79	166.67	6.12	1,370.80	1,500.00	(129.20)	2,000.00
Electric - Pump	131.54	66.67	64.87	993.21	600.00	393.21	800.00
Total Utilities	<u>2,609.78</u>	<u>2,538.09</u>	<u>71.69</u>	<u>22,907.05</u>	<u>22,842.75</u>	<u>64.30</u>	<u>30,457.00</u>
Total Expense	<u>4,164.14</u>	<u>4,325.75</u>	<u>(161.61)</u>	<u>36,560.45</u>	<u>38,992.75</u>	<u>(2,432.30)</u>	<u>51,970.00</u>
Net Ordinary Income	(4,160.15)	(4,325.75)	165.60	4,219.96	2,075.00	2,144.96	2,012.00

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Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget September 2014

	<u>Sep 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	3.99			24.08			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
Total Other Expense	3.99	0.00	3.99	1,083.08	1,059.00	24.08	1,059.00
Net Other Income	(3.99)	0.00	(3.99)	(1,083.08)	(1,059.00)	(24.08)	(1,059.00)
Net Income	<u>(4,164.14)</u>	<u>(4,325.75)</u>	<u>161.61</u>	<u>3,136.88</u>	<u>1,016.00</u>	<u>2,120.88</u>	<u>953.00</u>