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Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
 As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	7,856.72
Due (To)/From Reserves	(1,059.00)
Total Operating Account	6,797.72
Reserve Account	
Cadence 8703	19,446.98
Hancock Bank 3301	0.71
Due (To)/From Operating	1,059.00
Total Reserve Account	20,506.69
Total Checking/Savings	27,304.41
Accounts Receivable	
Accounts Rec / Prepaid Assess	(4,278.61)
Total Accounts Receivable	(4,278.61)
Total Current Assets	23,025.80
TOTAL ASSETS	23,025.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	919.41
Total Accounts Payable	919.41
Total Current Liabilities	919.41
Total Liabilities	919.41
Equity	
Reserve	20,506.69
Operating Fund Balance	1,428.49
Net Income	171.21
Total Equity	22,106.39
TOTAL LIABILITIES & EQUITY	23,025.80

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Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
December 2014

	Dec 14	Budget	\$ Over Budget	Jan - Dec 14	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
Income							
Late Fees	0.00			325.00			
Maintenance Fees	0.00	0.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	27,220.13	27,657.00	(436.87)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	4.13			36.33			
Total Income	4.13	0.00	4.13	53,906.46	53,982.00	(75.54)	53,982.00
Total Income	4.13	0.00	4.13	53,906.46	53,982.00	(75.54)	53,982.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	0.00	166.67	(166.67)	2,334.21	2,000.00	334.21	2,000.00
Office Expense	500.00	350.00	150.00	5,700.00	4,200.00	1,500.00	4,200.00
Professional Services	58.70	58.33	0.37	995.80	700.00	295.80	700.00
Social	0.00	83.33	(83.33)	175.00	1,000.00	(825.00)	1,000.00
State Annual Report	19.90	33.33	(13.43)	153.16	400.00	(246.84)	400.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	578.60	691.66	(113.06)	9,419.42	8,361.00	1,058.42	8,361.00
Grounds							
Annuals / Plants	106.00	50.00	56.00	150.37	600.00	(449.63)	600.00
Entry Sign/ Wall Maint/ Lights	275.00	141.67	133.33	275.00	1,700.00	(1,425.00)	1,700.00
Grounds Contract	550.00	541.67	8.33	6,400.00	6,500.00	(100.00)	6,500.00
Grounds R&M	420.00	83.33	336.67	1,006.59	1,000.00	6.59	1,000.00
Irrig R&M	0.00	16.67	(16.67)	590.00	200.00	390.00	200.00
Mailbox R&R	658.95	83.33	575.62	1,176.88	1,000.00	176.88	1,000.00
Paver Bricks / Sidewalk	0.00	8.33	(8.33)	1,550.00	100.00	1,450.00	100.00
Pond Restoration	0.00	41.67	(41.67)	0.00	500.00	(500.00)	500.00
Pump R&M	0.00	8.33	(8.33)	0.00	100.00	(100.00)	100.00
Water Management	121.00	121.00	0.00	1,452.00	1,452.00	0.00	1,452.00
Total Grounds	2,130.95	1,096.00	1,034.95	12,600.84	13,152.00	(551.16)	13,152.00
Utilities							
Cable TV Charges	2,305.45	2,304.75	0.70	27,459.39	27,657.00	(197.61)	27,657.00
Electric- Lights	0.00	166.67	(166.67)	1,719.98	2,000.00	(280.02)	2,000.00
Electric - Pump	267.32	66.67	200.65	1,440.29	800.00	640.29	800.00
Total Utilities	2,572.77	2,538.09	34.68	30,619.66	30,457.00	162.66	30,457.00
Total Expense	5,282.32	4,325.75	956.57	52,639.92	51,970.00	669.92	51,970.00
Net Ordinary Income	(5,278.19)	(4,325.75)	(952.44)	1,266.54	2,012.00	(745.46)	2,012.00

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Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget December 2014

	<u>Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Dec 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	4.13			36.33			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
Total Other Expense	<u>4.13</u>	<u>0.00</u>	<u>4.13</u>	<u>1,095.33</u>	<u>1,059.00</u>	<u>36.33</u>	<u>1,059.00</u>
Net Other Income	<u>(4.13)</u>	<u>0.00</u>	<u>(4.13)</u>	<u>(1,095.33)</u>	<u>(1,059.00)</u>	<u>(36.33)</u>	<u>(1,059.00)</u>
Net Income	<u><u>(5,282.32)</u></u>	<u><u>(4,325.75)</u></u>	<u><u>(956.57)</u></u>	<u><u>171.21</u></u>	<u><u>953.00</u></u>	<u><u>(781.79)</u></u>	<u><u>953.00</u></u>