

03/23/15

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of February 28, 2015

	<u>Feb 28, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	6,324.88
Total Operating Account	6,324.88
Reserve Account	
Cadence 8703	20,742.93
Total Reserve Account	20,742.93
Total Checking/Savings	27,067.81
Accounts Receivable	
Accounts Rec / Prepaid Assess	430.93
Total Accounts Receivable	430.93
Total Current Assets	27,498.74
TOTAL ASSETS	<u>27,498.74</u>
LIABILITIES & EQUITY	
Equity	
Reserve	20,514.89
Operating Fund Balance	1,428.49
Retained Earnings	146.21
Net Income	5,409.15
Total Equity	27,498.74
TOTAL LIABILITIES & EQUITY	<u>27,498.74</u>

03/23/15

Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
February 2015

	<u>Feb 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
Income							
Late Fees	125.00			100.00			
Maintenance Fees	0.00	0.00	0.00	6,000.00	6,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	7,200.00	7,200.00	0.00	28,800.00
Reserve Interest Income	3.95			8.20			
Total Income	<u>128.95</u>	<u>0.00</u>	<u>128.95</u>	<u>13,308.20</u>	<u>13,200.00</u>	<u>108.20</u>	<u>52,800.00</u>
Total Income	128.95	0.00	128.95	13,308.20	13,200.00	108.20	52,800.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab	0.00	212.17	(212.17)	0.00	424.30	(424.30)	2,546.00
Management	500.00	500.00	0.00	1,000.00	1,000.00	0.00	6,000.00
Office Expense	114.24	50.00	64.24	161.61	100.00	61.61	500.00
Professional Services	0.00	83.33	(83.33)	0.00	166.70	(166.70)	1,000.00
Social	0.00	29.17	(29.17)	20.98	58.34	(37.36)	350.00
State Annual Report	0.00	0.00	0.00	0.00	0.00	0.00	61.00
Total Administration	<u>614.24</u>	<u>874.67</u>	<u>(260.43)</u>	<u>1,182.59</u>	<u>1,749.34</u>	<u>(566.75)</u>	<u>10,457.00</u>
Grounds							
Annuals / Plants	28.00	50.00	(22.00)	28.00	100.00	(72.00)	600.00
Entry Sign/ Wall Maint/ Lights	96.08			96.08			
Grounds Contract	550.00	550.00	0.00	1,100.00	1,100.00	0.00	6,600.00
Grounds R&M	0.00	13.58	(13.58)	0.00	27.20	(27.20)	163.00
Irrig R&M	0.00	15.00	(15.00)	0.00	35.00	(35.00)	200.00
Mailbox R&R	0.00	50.00	(50.00)	238.00	100.00	138.00	600.00
Water Management	121.00	121.00	0.00	242.00	242.00	0.00	1,452.00
Total Grounds	<u>795.08</u>	<u>799.58</u>	<u>(4.50)</u>	<u>1,704.08</u>	<u>1,604.20</u>	<u>99.88</u>	<u>9,615.00</u>
Utilities							
Cable TV Charges	2,493.12	2,400.00	93.12	4,797.90	4,800.00	(2.10)	28,800.00
Electric- Lights	(122.26)	161.00	(283.26)	(43.98)	322.00	(365.98)	1,932.00
Electric - Pump	78.17	70.00	8.17	250.26	140.00	110.26	840.00
Total Utilities	<u>2,449.03</u>	<u>2,631.00</u>	<u>(181.97)</u>	<u>5,004.18</u>	<u>5,262.00</u>	<u>(257.82)</u>	<u>31,572.00</u>
Total Expense	<u>3,858.35</u>	<u>4,305.25</u>	<u>(446.90)</u>	<u>7,890.85</u>	<u>8,615.54</u>	<u>(724.69)</u>	<u>51,644.00</u>
Net Ordinary Income	<u>(3,729.40)</u>	<u>(4,305.25)</u>	<u>575.85</u>	<u>5,417.35</u>	<u>4,584.46</u>	<u>832.89</u>	<u>1,156.00</u>

03/23/15

Mango Park Homeowners Association, Inc.

Revenue & Expense - Comparison Actual To Budget

February 2015

	<u>Feb 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 15</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	3.95			8.20			
Transfer to Reserve	0.00	0.00	0.00	0.00	288.75	(288.75)	1,155.00
Total Other Expense	<u>3.95</u>	<u>0.00</u>	<u>3.95</u>	<u>8.20</u>	<u>288.75</u>	<u>(280.55)</u>	<u>1,155.00</u>
Net Other Income	<u>(3.95)</u>	<u>0.00</u>	<u>(3.95)</u>	<u>(8.20)</u>	<u>(288.75)</u>	<u>280.55</u>	<u>(1,155.00)</u>
Net Income	<u><u>(3,733.35)</u></u>	<u><u>(4,305.25)</u></u>	<u><u>571.90</u></u>	<u><u>5,409.15</u></u>	<u><u>4,295.71</u></u>	<u><u>1,113.44</u></u>	<u><u>1.00</u></u>