



MANGO PARK HOA INC
FINANCIAL REPORTS
June 30, 2020

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STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE

REVENUE & EXPENSE - COMPARISON OF ACTUAL TO BUDGET

Presented by: Sunstate Association Management Group, Inc.

07/24/20

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
 As of June 30, 2020

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	15,302.14
Total Operating Account	15,302.14
Reserve Account	
Cadence MM 8703	19,303.17
Total Reserve Account	19,303.17
Total Checking/Savings	34,605.31
Accounts Receivable	
11000 · Accounts Rec / Prepaid Assess	(10,453.88)
Total Accounts Receivable	(10,453.88)
Other Current Assets	
12000 · Undeposited Funds	1,536.00
Total Other Current Assets	1,536.00
Total Current Assets	25,687.43
TOTAL ASSETS	25,687.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,051.01
Total Accounts Payable	2,051.01
Total Current Liabilities	2,051.01
Total Liabilities	2,051.01
Equity	
Reserve	19,303.17
Operating Fund Balance	1,254.48
Prior Period Adjustment	(950.00)
32000 · Retained Earnings	1,381.00
Net Income	2,647.77
Total Equity	23,636.42
TOTAL LIABILITIES & EQUITY	25,687.43

Mango Park Homeowners Association, Inc.

Revenue & Expense - Comparison Actual To Budget

07/24/20

June 2020

	Jun 20	Budget	\$ Over Bu...	Jan - Jun 20	YTD Budget	\$ Over Bu...	Annual Bu...
Ordinary Income/Expense							
Income							
Maintenance Fees	2,431.33	2,431.33	0.00	14,588.00	14,588.02	(0.02)	29,176.00
Reserve Fees	0.00	0.00	0.00	7,972.00	7,972.00	0.00	15,944.00
Late Fees	49.58	0.00	49.58	474.16	0.00	474.16	0.00
Reserve Interest Income	2.77	0.00	2.77	23.27	0.00	23.27	0.00
Total Income	2,483.68	2,431.33	52.35	23,057.43	22,560.02	497.41	45,120.00
Total Income	2,483.68	2,431.33	52.35	23,057.43	22,560.02	497.41	45,120.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Li...	0.00	179.17	(179.17)	886.00	1,074.98	(188.98)	2,150.00
Management	550.00	550.00	0.00	3,300.00	3,300.00	0.00	6,600.00
Office Expense	131.09	100.00	31.09	691.91	600.00	91.91	1,200.00
66700 · Professional Servic...	0.00	16.67	(16.67)	114.35	99.98	14.37	200.00
Social	0.00	16.67	(16.67)	50.00	99.98	(49.98)	200.00
State Annual Report	20.00	5.08	14.92	81.25	30.52	50.73	61.00
Total Administration	701.09	867.59	(166.50)	5,123.51	5,205.46	(81.95)	10,411.00
Grounds							
Annuals / Plants	353.35	66.67	286.68	786.79	399.98	386.81	800.00
Entry Sign/ Wall Maint/ Lig...	0.00	83.33	(83.33)	0.00	500.02	(500.02)	1,000.00
Grounds Contract	788.33	725.00	63.33	4,177.49	4,350.00	(172.51)	8,700.00
Mulch	0.00	100.00	(100.00)	0.00	600.00	(600.00)	1,200.00
Property/Grounds R&M	0.00	100.00	(100.00)	0.00	600.00	(600.00)	1,200.00
Irrig R&M	0.00	27.08	(27.08)	201.76	162.52	39.24	325.00
Mailbox R&R	0.00	66.67	(66.67)	85.00	399.98	(314.98)	800.00
Water Management	121.00	166.67	(45.67)	726.00	999.98	(273.98)	2,000.00
Total Grounds	1,262.68	1,335.42	(72.74)	5,977.04	8,012.48	(2,035.44)	16,025.00
68600 · Utilities							
Electric- Lights (50334)	183.78	189.17	(5.39)	1,087.36	1,134.98	(47.62)	2,270.00
Electric - Pump (31712)	28.33	39.17	(10.84)	226.48	234.98	(8.50)	470.00
Total 68600 · Utilities	212.11	228.34	(16.23)	1,313.84	1,369.96	(56.12)	2,740.00
Total Expense	2,175.88	2,431.35	(255.47)	12,414.39	14,587.90	(2,173.51)	29,176.00
Net Ordinary Income	307.80	(0.02)	307.82	10,643.04	7,972.12	2,670.92	15,944.00
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	2.77	0.00	2.77	23.27	0.00	23.27	0.00
Transfer to Reserve	0.00	0.00	0.00	7,972.00	7,972.00	0.00	15,944.00
Total Other Expense	2.77	0.00	2.77	7,995.27	7,972.00	23.27	15,944.00
Net Other Income	(2.77)	0.00	(2.77)	(7,995.27)	(7,972.00)	(23.27)	(15,944.00)
Net Income	305.03	(0.02)	305.05	2,647.77	0.12	2,647.65	0.00