

Mango Park Homeowners Association, Inc.
Approved Budget
January 1, 2019 - December 31, 2019

	2018 Approved Budget	Actuals at 8/31/18	Year End Projections	2018 Projected Total	2019 Budget
INCOME					
Maintenance Fees	23,591	15,736	7,855	23,591	27,731
Reserves	6,405	4,804	1,602	6,405	6,349
Late Fees	0	475	0	475	0
Reserve Interest	0	11	5	16	0
TOTAL INCOME	29,996	21,026	9,462	30,487	34,081
EXPENSES					
ADMINISTRATION					
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	2,128	931	1,118	2,049	2,110
Office Expense	6,300	4,200	2,100	6,300	6,960
Professional Services	550	473	237	710	750
Social	150	200	0	200	200
State Annual Report	150	25	200	225	250
TOTAL ADMINISTRATION	9,339	5,891	3,655	9,545	10,331
GROUNDS					
Annuals / Plants	500	700	0	700	750
Entry Sign/ Wall Maint/ Lights	500	1,910	0	1,910	1,600
Grounds Contract	4,800	3,628	1,960	5,588	7,080
Mulch					500
Property R&M	3,450	3,274	1,637	4,911	1,500
Irrig R&M	200	501	251	752	500
Mailbox R&R	300	0	0	0	300
Water Management	1,452	968	484	1,452	2,500
TOTAL GROUNDS	11,202	10,981	4,332	15,312	14,730
UTILITIES					
Electric- Lights	2,100	1,465	733	2,198	2,260
Electric - Pump	950	266	133	398	410
TOTAL UTILITIES	3,050	1,731	865	2,596	2,670
TOTAL EXPENSES	23,591	18,602	8,852	27,454	27,731
RESERVES					
Reserve Interest Allocation	0	11	5	16	0
Reserve Allocation	6,405	4,804	1,601	6,405	6,349
TOTAL RESERVES	6,405	4,814	1,607	6,421	6,349
TOTAL EXPENSE + RESERVES	29,996	23,416	10,458	33,875	34,081

UNIT ASSESSMENT	2019
MAINTENANCE	\$ 115.55
RESERVES	\$ 26.46
TOTAL	\$ 142.00

Total Homes 60
Maintenance & Reserves Paid 4 Times per year