

# Mango Park Homeowners Association, Inc.

## Approved Budget

January 1, 2021 - December 31, 2021

	2020 Approved Budget	2021 Approved Budget
<b>INCOME</b>		
Maintenance Fees	29,176	29,434
Reserves	15,944	15,687
Late Fees	0	0
Reserve Interest	0	0
<b>TOTAL INCOME</b>	<b>45,120</b>	<b>45,121</b>
<b>EXPENSES</b>		
<b>ADMINISTRATION</b>		
Ins/ OD/ FID/ Bond/ Cas/ Liab	2,150	2,150
Management	6,600	6,600
Office Expense	1,200	998
Compliance Software	0	360
Professional Services	200	500
Social	200	200
State Annual Report	61	81
<b>TOTAL ADMINISTRATION</b>	<b>10,411</b>	<b>10,889</b>
<b>GROUNDS</b>		
Annuals / Plants	800	600
Grounds Contract	8,700	9,750
Mulch	1,200	700
Irrig R&M	325	500
<b>TOTAL GROUNDS</b>	<b>11,025</b>	<b>11,550</b>
<b>COMMON PROPERTY</b>		
Entry Sign/ Wall Maint/ Lights	1,000	1,000
Property R&M	1,200	1,200
Mailbox R&R	800	600
Pond Maintenance	2,000	1,452
<b>TOTAL COMMON PROPERTY</b>	<b>5,000</b>	<b>4,252</b>
<b>UTILITIES</b>		
Electric- Lights	2,270	2,263
Electric - Pump	470	480
<b>TOTAL UTILITIES</b>	<b>2,740</b>	<b>2,743</b>
<b>TOTAL EXPENSES</b>	<b>29,176</b>	<b>29,434</b>
<b>RESERVES</b>		
Reserve Interest Allocation	0	0
Reserve Allocation	15,944	15,687
<b>TOTAL RESERVES</b>	<b>15,944</b>	<b>15,687</b>
<b>TOTAL EXPENSE + RESERVES</b>	<b>45,120</b>	<b>45,121</b>

QUARTERLY ASSESSMENT	2020	2021
MAINTENANCE	\$ 121.57	\$ 122.64
RESERVES	\$ 66.43	\$ 65.36
<b>TOTAL</b>	<b>\$ 188.00</b>	<b>\$ 188.00</b>

Total Homes                    60  
Assessments Paid Quarterly    4

SCHEDULE B

**Mango Park Homeowners Association, Inc.**  
**APPROVED BUDGET FOR THE PERIOD**  
**January 1, 2021 - December 31, 2021**  
**DESIGNATED RESERVES**

PERCENT FUNDING 100.00%  
 PERCENT FUNDING 100.00%

		1	2	3	4	5	6	7	8	9	10	2020
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2020	ASSESSMENTS COLLECTED 2020	ESTIMATED EXPENDITURES 2020	TRANSFERS 2020	ESTIMATED BALANCE 12/31/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	ANNUAL RESERVE SUGGESTED
ACCT#	ASSET											
	General Reserves	5	4	90,000	15,308	15,944	4,000	0	27,252	62,748	15,687	15,687
				90,000	15,308	15,944	4,000	0	27,252	62,748	15,687	<b>15,687</b>

(Capital Items: Pond, Wall / Entrance / Lights / Mailboxes / Rd. Pavers, Pump, Irrigation)