

# MANGO PARK HOMEOWNERS ASSOC., INC.

## PROPOSED OPERATING BUDGET 2014

	2013 Budget	2013 Year-End Actual	2014 Proposed Budget
<b>CATEGORY</b>			
<b>INCOME:</b>			
Maintenance Fees	24,000	24,054	24,000
Cable TV	27,113	25,496	27,657
Carry Over from 2012	<u>20,224 (a)</u>	<u>20,225</u>	<u>2,325</u>
	71,337	69,775	53,982
<b>TOTAL INCOME:</b>			
<b>EXPENSES:</b>			
Administration:			
Professional Services	1,000	175	1,000
Management	4,200	4,200	4,200
Office Expense	670	880 (1)	700 (2)
State Annual Report	61	61	61
Social	400	614 (3)	400
Ins/OD/FID/Bond/Cas/Liab	<u>2,800</u>	<u>1,137</u>	<u>2,000</u>
<b>Total Administration</b>	<b>9,131</b>	<b>7,067</b>	<b>8,361</b>
Grounds:			
Grounds Contract	6,500	5,831	6,500
Grounds R & M	1,000	90	1,000
Annuals/Plants	600	562	600
Entry Sign/Wall Maint/Lights	1,700	2,190	1,700
Irrig R/M	200	1,024 (4)	200
Pump R/M	100	0	100
Paver Bricks/Sidewalk	100	700 (5)	100
Water Management	1,452	1,452	1,452
Pond Restoration	500	0	500
Mailbox Rep/Replace	<u>1,000</u>	239	<u>1,000</u>
<b>Total Grounds</b>	<b>13,152</b>	<b>12,088</b>	<b>13,152</b>
Utilities:			
Electric - Lights	1,800	1,954	2,000
Electric - Pump	<u>700</u>	<u>761</u>	<u>800</u>
<b>Total Utilities</b>	<b>2,500</b>	<b>2,715</b>	<b>2,800</b>
Cable TV	27,113	27,112	27,657 (6)
<b>Total Operating Expenses:</b>	51,896	48,982	51,970
Transfer to Reserve	10,112	10,000	1,059
<b>TOTAL EXPENSES:</b>	<b>62,008</b>	<b>58,982</b>	<b>53,029</b>
<b>Reserve Exp. Pd from Operating</b>		<u>8,600 (7)</u>	
		<b>67,582</b>	

(a) Half projected to go to Reserve

(1) Includes ad for Yard Sale & check order of \$230 (not annual expense)

(2) Calculates in Postage increase set for 1/27/14

(3) Includes Fall Social 2012 expense not submitted until January of 2013

- (4) Includes new time clock – not an annual expense
- (5) Entrance pressure washing
- (6) BrightHouse increase to \$38.41 per lot per month or \$115.23 per quarter or \$.75 per month increase
- (6) Reserve Expense for wall repair paid from Operating

**Based on these calculations, Maintenance Fees will remain at \$100 per quarter plus cable TV of \$115.23 per quarter.**